

**REGULAR MEETING  
OF THE  
RETIREMENT BOARD OF ADMINISTRATION  
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

**AGENDA**

**OCTOBER 15, 2008 - 9:30 A.M.**

**ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012**

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A meeting of the Retirement Board will be held on **October 15, 2008**, convening at **9:30 a.m.** or soon thereafter if quorum is present.

***As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such request should be made 72 hours in advance by contacting the Retirement Office at (213) 367-1712 during business hours.***

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the Regular Agenda items. Members of the public may also request to speak on any agenda item. The meeting is recorded.

**PUBLIC COMMENTS**

**CONSENT**      *(Approval of routine, non-controversial items; action is taken on the whole Consent Agenda and is treated as a separate vote on each item.)*

<b><u>Reso. No.</u></b>	<b><u>Item No.</u></b>	<b><u>Description of Agenda Item</u></b>	<b><u>Page</u></b>
	1.	Termination from Monthly Rolls	1.1 – 1.6
09-27		Termination from Retirement Roll Resolution for October 2008	
09-28		Resolution to Terminate Ronnie M. DeJesus from November Family Death Benefit Roll – Attained Legal Age	
09-29		Resolution to Terminate Jennifer Lazado from November Family Death Benefit Roll – Attained Legal Age	
09-30		Resolution to Terminate Eula Johnson from the October 2008 Survivorship Roll as a Result of Her Death	
09-31		Resolution to Terminate Dorothy I. Pesante from the October 2008 Survivorship Roll as a Result of Her Death	
09-32		Resolution to Terminate Thomas J. Moran from the October 2008 Permanent Total Disability Roll as a Result of His Death	

**RECEIVED AND FILED** *(Items of Interest to the Board on which no action is taken)*

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|----|---|------------|
| 2. | Report of Payment Authorizations for September 2008 | 2.1 – 2.76 |
| 3. | Notice of Deaths for September 2008                 | 3          |

<u>Reso. No.</u>	<u>Item No.</u>	<u>Description of Agenda Item</u>	<u>Page</u>
	4.	Summary Investment Returns as of September 30, 2008 a) Market Value of Investment by Fund and Month as of September 30, 2008 b) Market Value of the Retirement, Death and Disability Funds and Retiree Health Care Fund as of September 30, 2008 c) Investment Returns as of September 30, 2008	4.1 – 4.7
	5.	Report on Status of Insurance as of September 19, 2008	5
	6.	Report on Organizational Changes: a) CB Richard Ellis Investors b) Fred Alger Management, Inc. c) ING Investment Management	6a.1-6a.2 6b.1-6b.2 6c.1-6c.6

**REGULAR**

*(Items for discussion and action by the Board)*

09-33	7.	Presentation of Actuarial Valuation for the Retirement Fund, by the Segal Company – Discussion and Possible Action	7.1 – 7.2
09-34	8.	Recommendation by City Attorney to Approve Contract Extensions with Outside Law Firms for Fiduciary and Investment Counsel – Discussion and Possible Action	8.1 – 8.3

**ARTICLE OF INTEREST**

	9.	“First Into Recession, California Shows Possible Future for U.S.”; <i>The Wall Street Journal</i>	9.1 – 9.6
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**RETIREMENT PLAN MANAGER’S COMMENTS**

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**FUTURE AGENDA ITEMS**

	11.		10
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**In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board, in advance of their meetings, may be viewed at the offices of the Water and Power Employees’ Retirement Plan (WPERP), located at 111 North Hope Street, Room 357, Los Angeles, California 90012, or at the scheduled meeting.**

**Posted October 9, 2008 at 4:00 p.m.**